

BELMONT RESOURCES INC

#600 – 625 Howe Street, Vancouver, B.C. V6C 2T6
Ph: (604) 683-6648 Fax: (604) 683-1350 E-Mail: belmontr@telus.net



FACT SHEET FOR BELMONT RESOURCES INC – TSX.V: BEA

(1) STRUCTURE OF THE COMPANY

- Belmont Resources Inc. (“Belmont”) – TSX Venture Exchange listed public company for +30 years (Incorporated January 1978). Symbol: TSX.V: **BEA** and Frankfurt: **L3L1**
- Issued & Outstanding: (**November 30/16**) 35.4 million; Fully Diluted 51.7 million; Market Cap \$2.48 million; Management & related parties control approx. 20% of I&O
- Website: www.BelmontResources.com

(2) MANAGEMENT TEAM

- Board of Directors (5) comprises qualified, experienced and diverse management with proven success in corporate finance, operational management, engineering and exploration:
- 1 –CEO; 20 years public company and management experience;
- 1 – CFO/Accountant; Dipl. of Business Admin., 3rd yr. CGA – 35 years mining experience and 25 years public company management;
- 1 – P.Eng. – 40 years of international business experience in finance, marketing and public company management
- 1 – Mgr. –Dipl. Management Systems
- 1 – Director – B.A. Degree – 18 years public mining company management experience

(3) PROJECTS & LOCATION

(i) Kibby Basin Property, Monte Cristo Valley in Esmeralda County, Nevada, U.S.A.

- Acquired 100% interest in 16 claims covering 2560 acres (1,036 ha) and staked a further 4260 acres (1,724 ha) -highly prospective to host Lithium (Li).
- Located halfway between Las Vegas and Reno, off an all -weather paved Highway 95, and 65 km north of Clayton Valley.
- NI 43-101 Geological Report – May 2016;
- Geophysical Survey- June 2016; Geologic research has indicated that proximal rhyolitic flows and tuffs surrounding the basin could be a potential source for the possibility of saturated Li brine in the Kibby Basin Playa.
- Geological requirements identified for a viable lithium brine mine:
 - Arid Climate & Closed basin with a dry or seasonal lake
 - Tectonically-driven subsidence & Igneous or geothermal activity
 - Lithium-rich source rocks & Permeable aquifers
- Regional geophysical signatures in the area reflect similar anomalies comparative to that of the Clayton Valley, where Pure Energy Minerals has defined the largest Lithium Carbonate Equivalent (LCE) NI 43-101 Resource in the Clayton Valley, next to the only producing lithium mine (Albemarle’s Silver Peak Mine) in North America.

- Gravity Survey – June 2016 confirms a large structural hypothesis of a pull-apart basin and also added considerable structural detail. A basin model generated reveals the basin to be in the order of 4000m deep. A 7.4 km long structure is also identified.
- **Budget:** Recommended 1st Phase drilling program up to nine (9) holes (200 – 500 feet in depth) **\$125,000 - \$175,000.**
- Bureau of Land Management (BLM), Tonopah field office has issued its drilling permits for the project and drilling anticipated commencing January 2017.
- Property page link: <http://www.belmontresources.com/kibby.htm>

(ii) Crackingstone, Orbit Properties, Uranium City, Saskatchewan (northwest Athabasca Basin)

- 50/50% ownership with related-party International Montoro Resources inc. in 12,841 ha. Claims are in good standing up to 2021 and some through 2032.
- Uranium City was the birthplace of Cameco Corp. (T:CCO) where they operated mines and mills that produced in excess of 35,000 tons (420 mil. lbs.) of Uranium. The well-known Beaverlodge district where the claims are located produced from 1953 to 1982 from a total of 16 mines.
- All necessary infrastructures still remain in the area, including Uranium City airport.
- Crackingstone/Orbit shares a border with Cameco-west side; Denison Mines Corp. southeast; and other juniors including Fission Uranium Corp. & Can Alaska Uranium Ltd.
- Belmont/Int. Montoro extended zones of former uranium producing mines. Completed Mag/VLF-EM ground geophysics; airborne magnetic, radiometric, and electromagnetic surveys; radon gas survey; and through to 3075 m -20 hole drilling program along 1800m conductor. **Expended \$1.97 million from 2006 -2011).**
- Saskatchewan is rated the #1 best mining jurisdiction in the world -2013 Fraser Institute; and currently produces in excess of 1/3 of the world's uranium. Safe and mining friendly province.
- **Seeking option or joint venture potential to continue exploration open along strike zones, and to depth.**
- Property page link: <http://www.belmontresources.com/skproperty.htm>

(4) COMMODITIES

- Lithium in high demand with prices rising
- Uranium is needed in China, Japan, South Korea, Russia, Middle East, United States, France and India. Currently 71 nuclear power plants under construction worldwide. Uranium prices expected to rise to \$70 US by end of 2017. Nuclear power will continue to gain importance as countries around the world move to diminish their reliance on carbon-based fuels for reliable base load power.

BELMONT RESOURCES INC. IS OPEN FOR DISCUSSION TO EQUITY FINANCING AND JOINT VENTURE/OPTIONS TO CONTINUE EXPLORATION AND DEVELOPMENT.

**Gary Musil,
CFO/Director**

December 1, 2016